

Summary of Business Results for the Year Ended September 30, 2011

[Japan GAAP] (Consolidated)

October 31, 2011

Company **Yumeshin Holdings Co., Ltd.** Listed on the OSE
 Stock Code 2362 URL: <http://www.yumeshin.co.jp>
 Representative Shingo Sato, President and Chairman
 Contact Eiichi Yajima, Director TEL: +81-3-5981-0672
 Expected date of annual shareholders' meeting: December 15, 2011 Expected starting date of dividend payment: December 16, 2011
 Expected date of filing of annual securities report: December 15, 2011
 Preparation of supplementary financial document: None
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the year ended September 2011

(October 1, 2010 through September 30, 2011)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------------------|-------------|------|------------------|-----|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Sept. 2011 | 6,816 | 40.2 | 542 | 4.4 | 451 | (18.3) | 102 | (76.3) |
| Year ended Sept. 2010 | 4,861 | — | 519 | — | 552 | — | 430 | — |

(Note) Comprehensive income:

Year ended September 2011: 119 million yen (Δ 67.6%)

Year ended September 2010: 369 million yen (—%)

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|-----------------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| Year ended Sept. 2011 | 1.71 | — | 5.8 | 7.7 | 8.0 |
| Year ended Sept. 2010 | 6.71 | — | 22.0 | 10.9 | 10.7 |

(Reference) Investment earnings/loss on equity-method:

Year ended September 2011: — million yen

Year ended September 2010: — million yen

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Sept. 2011 | 6,629 | 1,757 | 23.5 | 26.60 |
| As of Sept. 2010 | 5,082 | 1,956 | 38.5 | 31.25 |

(Reference) Shareholders' equity:

As of September 2011: 1,560 million yen

As of September 2010: 1,954 million yen

(3) Consolidated results of cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|-----------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| Year ended Sept. 2011 | 528 | (409) | 3 | 1,534 |
| Year ended Sept. 2010 | 557 | (497) | (177) | 1,341 |

2. Dividends

| | Annual dividend | | | | | Total dividend (Total) | Dividend payout ratio (Consolidated) | Rate of total dividend to net assets |
|-----------------------------------|-----------------|-----------|-----------|----------|--------|------------------------|--------------------------------------|--------------------------------------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Annual | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Year ended Sept. 2010 | — | 1.00 | — | 1.00 | 2.00 | 127 | 29.8 | 6.4 |
| Year ended Sept. 2011 | — | 1.00 | — | 1.00 | 2.00 | 118 | 117.0 | 7.5 |
| Year ending Sept. 2012 (forecast) | — | 1.50 | — | 1.50 | 3.00 | | 25.7 | |

3. Forecast of consolidated business results for the year ending September 2012

(October 1, 2011 through September 30, 2012)

(% change from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-------------------------------------|-------------|------|------------------|-------|-----------------|-------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending Mar. 2012 | 5,300 | 84.7 | 600 | 64.8 | 600 | 64.2 | 300 | 87.1 | 5.00 |
| Year ending Sept. 2012 | 11,000 | 61.4 | 1,250 | 130.3 | 1,350 | 199.1 | 700 | 584.7 | 11.68 |

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

New: 1 (Yume Technology Co., Ltd.), Excluded: —

(2) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2011 74,573,440 shares

As of September 2010 74,573,440 shares

② Treasury stock at the end of period:

As of September 2011 15,891,584 shares

As of September 2010 11,967,784 shares

③ Average number of stock during period

Year ended September 2011 59,955,579 shares

Year ended September 2010 64,236,405 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the year ended September 2011

(October 1, 2010 through September 30, 2011)

(1) Non-consolidated results of operations

(% change from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------------------|-------------|--------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Sept. 2011 | 5,459 | 12.6 | 728 | 19.6 | 535 | (16.9) | 244 | (51.8) |
| Year ended Sept. 2010 | 4,849 | (11.5) | 608 | (19.5) | 644 | (20.1) | 505 | (25.5) |

| | Net income per share | Diluted net income per share |
|-----------------------|----------------------|------------------------------|
| | Yen | Yen |
| Year ended Sept. 2011 | 4.07 | — |
| Year ended Sept. 2010 | 7.87 | — |

(2) Non-consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Sept. 2011 | 6,128 | 1,780 | 29.0 | 30.34 |
| As of Sept. 2010 | 5,127 | 2,029 | 39.6 | 32.42 |

(Reference) Shareholders' equity:

As of September 2011: 1,780 million yen

As of September 2010: 2,029 million yen

2. Forecast of non-consolidated business results for the year ending September 2012

(October 1, 2011 through September 30, 2012)

(% change from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-------------------------------------|-------------|------|------------------|------|-----------------|------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending Mar. 2012 | 3,100 | 11.4 | 550 | 22.0 | 500 | 18.9 | 250 | 15.9 | 4.17 |
| Year ending Sept. 2012 | 6,300 | 15.4 | 1,100 | 51.1 | 1,000 | 86.6 | 550 | 125.4 | 9.17 |

※Implementation status of auditing procedure

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.